

PRESS RELEASE

Date: 27/09/2021

Status of payment of interest/principal by the listed entity

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/DDHS/CIR/P/103/2020 dated 23rd June, 2020 and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 releases the status of following 'Issuer(s)':

Sr. No.	Name of the listed entity	ISIN	Due Date of Payment of Interest / Principal	Actual date of Payment of Interest / Principal	Status of Payment (Default / Delayed /Non-Cooperation, No Information etc.)	Date of information given to Exchange by the debenture trustee	Date of information given to CRA by the debenture trustee	Details of action taken by debenture trustee, if any
1.	*GMR Warora Energy Limited	INE124L07048 INE124L07055 INE124L07063	25-09-2021	-	Non-receipt of interest and redemption payment	27-09-2021	27-09-2021	1. Information to CRA, Stock Exchange, Depository & SEBI 2. Following up with the issuer company
2.	**Srei Equipment Finance Limited	INE881J08573 INE881J08607 INE881J08631	25-09-2021	-	Non-receipt of interest payment	27-09-2021	27-09-2021	1. Information to CRA, Stock Exchange & SEBI 2. Followed up with the issuer company

*We are in receipt of expected default intimation letter from the captioned company. The debenture holder has invoked DRR. We have also followed up with the debenture holder and are awaiting confirmation of default.

**NCLT Order dated 30-12- 2020 passed in C.A.(CAA) No. 1492 / KB / 2020 vide which the Hon'ble NCLT has directed the following– "In exercise of powers conferred under Section 230 of the Companies Act, 2013 read with Rule 11 of the National Company Law Tribunal Rules, 2016 and until the Scheme is considered by the said Creditors and this Hon'ble Tribunal and to protect the interest of stakeholders, we direct that in the meantime till further orders, the Creditors (including representative security or debenture trustees) of the Applicant Company covered under the Scheme shall maintain status quo with respect to their respective contractual terms dues claims and rights and the Creditors (including security or debenture trustees) and all governmental or regulatory authorities shall be estopped from taking any coercive steps including reporting in any form and/or changing the account status of the Company from being a standard asset which will prejudicially affect the Company and/or sanctioning and/or implementation of the Scheme. It is further directed that the Credit Rating Agencies shall not consider any such nonpayment to be a default under the respective debt documents and shall maintain the rating(s) of SEFL at least that of investment grade."

Place: Mumbai